

AROOSTOOK SAVINGS & LOAN

Your Home Bank

Helping your friends and neighbors since 1936!

YOUR QUARTERLY INFORMATIONAL NEWSLETTER

BankNotes

We Are Here For You

In 2020, we achieved another year of strong growth thanks to you, our loyal customers, who understand the true value of banking locally. We are here to help and are committed to being proactive and responsive to the needs of our customers as we continue to face the impact of the pandemic together. If you are experiencing a hardship as a result of the COVID-19 pandemic, please reach out to one of our professional staff members and we would be glad to assist. Together we will persevere.

We understand, now more than ever, the value of in person banking, but we also know that digital banking options provide you with the ultimate banking convenience. We hope you will visit our dynamic new website where you can view our products, services and deposit rates with ease from your mobile device.

Aroostook Savings and Loan will continue to focus on providing personalized service every day. We are honored to be your local community bank of choice and we appreciate the opportunity to be your partner to achieve your financial goals. The Board of Directors, management and the staff at Aroostook Savings and Loan are committed to continue to work hard to earn your business.

Thank you for your continued patronage and loyalty, and remember, the greatest compliment we can receive is your referral to your friends and neighbors. We will work hard to earn their confidence and exceed their customer service expectations. If you have any suggestions, please let us know. From the Board, Management, and Staff, it is our pleasure to serve you.

Sincerely,



John S. Swanberg,
President/CEO



*Attention Students,
Parents and Relatives
of College Bound Students*

You Are Our Best Investment

Aroostook Savings & Loan is pleased to continue our annual scholarship program to award young members with funds for furthering their education. This scholarship program is just one way we give back to the communities we serve. Two scholarships will be awarded, worth up to \$4,000 each, to eligible high school graduating students who are continuing their education by enrolling in either a 2 or 4-year program at a college or university. Students enrolled in a 2-year program will be eligible for a \$2,000 scholarship or \$1,000 per academic year. Students enrolled in a 4-year program will be eligible for a \$4,000 scholarship or \$1,000 per academic year.

Scholarship applicants must be a member or have a relative (parent, legal guardian for at least one year, brother, sister, or grandparent) that is presently a member of the Association. The member must have an open account, which has been open for at least one year and maintained in a satisfactory manner. Senior students applying for assistance must have at least an 85 Grade Point Average. College students must have an Accumulative Grade Point Average of 3.0 or higher. Students must be a resident of the State of Maine and a U.S. Citizen.

For more information please contact: Iris Pelletier
Aroostook Savings & Loan, 43 High Street, Caribou, ME 04736
207-498-8726 or email: ipelletier@yourhomebank.com

Aroostook Savings & Loan Scholarship Fund applications are available at local high school guidance offices throughout Aroostook County, or may be picked up at our Caribou or Presque Isle branch.

Application deadline is Friday, June 11, 2021



find us online at www.yourhomebank.com or follow and



us on





Be Crime Smart

Get educated on how to protect yourself from a variety of Scams and Threats

Check On A Friend

When it comes to scams, let's look out for one another. This pandemic has brought lots of side effects. Lost jobs, lost income, and lost homes are themes we see around the country — and scammers know just how to take advantage of these worries. Another side effect of the pandemic is isolation, which scammers also like to use to their advantage. So pick up the phone and call someone you haven't talked with in a while. Maybe somebody who

might often be alone. Ask how they are doing and work into the conversation these ideas: **Scammers have lots of fake stories:** early or guaranteed access to vaccines (no such thing), you've won a prize (you haven't), your computer needs tech support (it doesn't), they are an online love interest (not if they want money). **Whatever their story, scammers want you to pay or share your personal information.** Nobody legit will ever (EVER) tell you to pay by gift card, money transfer, or cryptocurrency. No government agency will ever call/email/text to ask you for money, your Social Security, bank account, or credit card number. After you've reached out and shared these ideas, invite your friend or relative to call you back: just to talk, or if something fishy comes up and they want a second opinion. **And if someone paid a scammer, please tell them to report it: ReportFraud.ftc.gov.** Learn more about avoiding scams at www.consumer.ftc.gov/features/scam-alerts

It's Simple to Enroll in Paperless!

What are the benefits of e-Statements? Save time, save the planet, and keep your financial information secure.

- Faster statement delivery
- Reduce mail clutter
- Convenient online access
- Less environmental waste
- Reduces the risk of fraud
- Enhanced security

How do you choose to opt-out of receiving your paper statement in the mail?

Simply log in to Online Banking, select the Secure Forms tab and click on the Mailed Statement Opt-Out link. Verify that your contact information is accurate and provide us with a current email address. At the bottom of the form, select the account(s) that you would like to opt-out of receiving paper statement(s) in the mail, then click submit. We'll notify you by email when your statement is available. Then simply log in to Online Banking, select the Additional Services tab and click on Online Statements.

For those of you who love receiving your paper statements in the mail, no worries! We will continue to mail your paper statements without charging you any paper statement fee like some big banks have started to do. Our philosophy has remained the same for 85 years, to provide affordable products and services to meet your needs so you can keep more money in your pocket.

Bank Holidays

All offices will be closed in observance of the following holiday:

Memorial Day
Monday, May 31st

Auto Loans

Rates as Low as

2.00% APR*



Get A Better Rate!

Members who have their mortgage loan with Aroostook Savings qualify for a .5% APR* customer interest rate discount. Also, if you have a great credit score you could qualify for an additional .25% APR* interest rate discount.

Enjoy Low Rates!
Every day.
All year long.
No Gimmicks!

Applying for a Personal Auto Loan at Your Home Bank is quick and easy.

Why wait days for an approval? We can give you an answer the same day on most Personal Auto Loan requests.

Finance with Us at Your Local Dealer!

*APR=Annual Percentage Rate. Rates based on term, credit history, downpayment and customer discounts that may apply. Rates are subject to change at any time.

