

# AROOSTOOK SAVINGS & LOAN

Your Home Bank

Helping your friends and neighbors since 1936!

YOUR QUARTERLY INFORMATIONAL NEWSLETTER

# BankNotes

## message from the President

Aroostook Savings and Loan, a mutual association, was founded over 85 years ago with a mission to improve the lives of peoples in Aroostook County. Our commitment to community exemplifies one of the principles we instill every day - helping your friends and neighbors. We are proud to invest in our communities and make a difference through event sponsorships, volunteer support and monetary donations to worthy causes throughout Aroostook County.

This summer, Aroostook Savings and Loan was once again a Day Sponsor for northern Maine’s oldest and largest summertime family event, the 166th Northern Maine Fair. Another long tradition event we annually sponsor is the very popular Aroostook Savings & Loan Viking Run held on Labor Day at the Caribou High School track with over 120 kids in Pre-K through to 8th grade taking part. It’s great fun to volunteer at the race making sure every child receives a free race T-shirt and to watch them earn and receive their race ribbons and trophies with great pride.

Almost 20 years ago, Feed The County was founded and organized by three dedicated partnerships - Aroostook Savings, WAGM-TV and Catholic Charities. The mission of Feed The County is not only to provide food to those in need, but also to bring awareness to hunger and food insecurity issues in our communities and to promote a more sustainable collection and distribution of nutritious foods. Last month, we partnered with Goughan’s Farm to host our 7th annual Feed The County Family Fun Fest fundraiser event. The BBQ lunch was a huge hit and the mini golf, animal barn, corn maze, and homemade ice cream were enjoyed by all. Thank you to the over 40 local business Mini-Golf Hole sponsors, Fox Family Potato Chips, Coca Cola Bottling Company of Presque Isle, and everyone who came out to support this great cause!! It was a wonderful success raising more than \$8,900 to benefit Feed The County! Also in September, was the 3rd Annual Aroostook Savings & Loan Feed The County 150 at Spud Speedway in Caribou. It was an exciting afternoon of car racing in Aroostook County! With many generous Lap Sponsors, race fans, and racer support we were able to raise \$20,000 to help Feed The County. Together We Are Making A Difference!

If you are not yet a customer of Aroostook Savings, I invite you to come see how it feels to bank your way and experience an unmatched level of banking service and convenience. We believe that the best approach to a people business is always doing the right thing... investing in what matters - our customers and communities.

Sincerely,

John S. Swanberg,  
President/CEO



### 7th Annual FEED THE COUNTY FAMILY FUN FEST

Dixie Shaw and Jon Blanchard from Catholic Charities Maine receives fundraising event proceed check from Farmer Mark & Gloria, Katie, Kelli, and Kristi from Goughan’s Farm; Pamela Sherman, Aroostook Savings & Loan; and Jake Archer, WAGM-TV



### 3rd Annual FEED THE COUNTY 150 Race

Dixie Shaw from Catholic Charities Maine receives fundraising event proceed check from Troy Haney at Spud Speedway; Jake Archer, WAGM-TV; and Pamela Sherman, Aroostook Savings & Loan

## Board of Directors

- Norman F. Collins, Chairman
- John S. Swanberg, President
- Samuel W. Collins, Secretary
- Douglas A. Flourde, Treasurer
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find us online at [www.yourhomebank.com](http://www.yourhomebank.com) or follow and us on



### Be Crime Smart

Get educated on how to protect yourself from a variety of Scams and Threats

## Don't Be Fooled by the latest Scams

### Local Tax Imposters: How the Scam Works

- Scammers are impersonating state, county and municipal law enforcement and tax collection agencies to get you to share sensitive personal information or send money to "settle your tax debt."

They may call, email or mail letters threatening to revoke your driver's license or passport. Some pretend to offer state tax relief. Sharing your personal information puts you at risk for identity theft.

**How to stay safe:** Ignore any such calls and emails. Real tax agencies, from the IRS to your town tax collector, do business by mail and won't ask you for passwords or bank account or credit card info. They also won't threaten to call the police or ask you to pay with gift cards, peer-to-peer (P2P) payment apps or cryptocurrency.

**Online Shopping Scams: How the Scam Works** - Scammers use fake online shops offering great discounts to lure people into buying items. However, buyers will not receive the items they order. Always look for red flags like too-good-to-be-true prices and discounts, incomplete item descriptions, and aggressive sales tactics. Also, beware of phishing text messages impersonating famous brands like Amazon, Costco, Walmart, and Best Buy that promote fake lucky draw campaigns and free giveaways.

**How to stay safe:** Do your research before purchasing items. Take a few minutes to review the company. One easy way to check if it's legitimate is to do a web search for its name and then add the words "scam" or "reviews". Be cautious of suspicious payment requirements. Scammers often ask for payments via wire transfer, cryptocurrency, or gift cards, which are harder to track and cancel than other payment forms. Never share personal information such as email addresses, passwords, your name and address, or other information that may help scammers steal your identity.

Sources: [www.experian.com](http://www.experian.com), [www.aarp.org](http://www.aarp.org)

## Auto Loans

Rates as Low as

# 2.75%<sup>APR\*</sup>



Just another benefit of being an Aroostook Savings & Loan customer.

### Get A Better Rate!

...and applying for a Personal Auto Loan at Your Home Bank is quick and easy. Why wait days for an approval? We can give you an answer the same day on most Personal Auto Loan requests.

### Finance with Us at Your Local Dealer!

\*APR=Annual Percentage Rate. Rates based on term, credit history, downpayment and customer discounts that may apply. Rates are subject to change at any time.



## Fight Hunger & Brighten the Holidays

**October is Tackling Hunger Month** and with increased need in Aroostook County's local food pantries due to the impact of rising inflation, communities are worried about how to meet the growing demand to help those in need. Grocery store items, gas and heating costs are rising, and families can't keep up. More than 28,000 men, women, children, seniors, and veterans that are living on low to fixed incomes, do not know where their next meal will come from.

**How can you help make more meals possible to those in need during the upcoming Holiday season?** Consider volunteering at your local food pantry, homeless shelter or community kitchen. Organize a food drive or collect money donations to help FEED THE COUNTY and support the 28 local food pantries they serve. Join us in our year long mission to helping our friends and neighbors in need. A little bit goes a long way when someone is going hungry and together we can make a difference! **For more information or to donate online go to [www.FeedTheCounty.com](http://www.FeedTheCounty.com)**

## Bank Holidays

All offices will be closed in observance of these holidays:

**Veterans Day**  
Friday, November 11th

**Thanksgiving Day**  
Thursday, November 24th

**Christmas Day observed**  
Monday, December 26th

**New Year's Day observed**  
Monday, January 2nd