

AROOSTOOK SAVINGS & LOAN

Your Home Bank

Helping your friends and neighbors since 1936!

YOUR QUARTERLY
INFORMATIONAL
NEWSLETTER

BankNotes



IMPORTANT NOTICE OF CHANGE

Revision to Funds Availability Policy Effective July 1, 2020

Due to changes in Federal Regulation CC (Availability of Funds and Collection of Checks), the amount of funds that must be made available to you for withdrawal from checks deposited will be changing effective July 1, 2020. Depending on the type of check you deposit, your funds may not be available until the second business day after the day we receive your deposit. **Beginning July 1, 2020**, the **first \$225** of your deposits, however, will be available on the first business day after the day we receive your deposit. This is a change from the \$200 that must currently be made available on the first business day after the day we receive your deposit.

Longer Delays May Apply

In addition, the following changes also apply to those funds you deposit by check which may be delayed for a longer period:

- You deposit checks totaling more than **\$5,525** on any one day. This is a change from the current \$5,000.
- You are a new customer and the account is still within the first 30 days from account opening. For a new account, funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first **\$5,525** of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over **\$5,525** will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the **first \$5,525** will not be available until the second business day after the day of your deposit. This is a change from the current amount of \$5,000.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

A complete Funds Availability Facts brochure is available at each branch location.



find us online at www.yourhomebank.com or follow and



us on





Be Crime Smart

Get educated on how to protect yourself from a variety of Scams and Threats

COVID SCAMS;

Be Aware of How They Target

Fraudsters are increasingly taking advantage of the fear and uncertainty surrounding COVID-19. Raising awareness about fraud prevention is more important than ever before!

COMMON SCAMS TO BE AWARE OF:

Phishing and supply scams Scammers gather personal and financial information, or sell fake test kits, vaccines, and cures for COVID-19 by

impersonating businesses or health organizations. **Charity scams** Fraudsters seek donations for illegitimate or non-existent organizations. **Government agency scams** Scammers pose as someone from the Social Security Administration and claim that an individual's benefits will be suspended or decreased due to COVID-19 unless they provide personal information or payment. **Stimulus check or economic relief scams** Fraudsters call and ask you to provide your financial account credentials to "release" their stimulus funds. **Provider scams** Scammers impersonating healthcare professionals claim to have treated a family member or an elderly loved one for COVID-19 and demand payment for that treatment. **Financial institution scams** Fraudsters impersonate the FDIC, NCUA, or a financial institution and ask for personal information before they can help dispute "suspected fraud."

WHAT CAN YOU DO TO PROTECT YOURSELF FROM SCAMS?

- **Ignore offers for a COVID-19 vaccine, cure, or treatment.** A medical breakthrough will not be first reported through unsolicited emails, text, or calls.
- **Be wary of phishing scams.** Don't click on any unfamiliar links or attachments, and never give your password, account number, or PIN to anyone.
- **Spot imposters.** Scammers often pretend to be someone you trust, like a government official, a family member, a charity, or a company you do business with. Do online research to ensure that a charity is legitimate before giving any money and be especially on alert if they are requesting payments via a gift card, cash, or wire transfer. **Do not send money or give out personal information** in response to an unexpected request — whether it comes as a text, a phone call, or an email.
- **Talk to someone.** Before you give up your money or personal information, talk to someone you trust. Con artists want you to make decisions in a hurry. They might even threaten you. Slow down, check out the story, do an online search, consult an expert — or just tell a friend.
- **Keep your money where it's safe.** The bank is physically secure, insured, and the friendly staff at Your Home Bank is here for you.
- **Sign up for free scam alerts** from the FTC at ftc.gov/scams. Get the latest tips and advice about scams sent right to your inbox.

Source: www.ftc.gov

Bank Holidays

All offices will be closed in observance of the following holidays:

Independence Day
Saturday, July 4th

Labor Day
Monday, September 7th

Bank with Us Wherever You Go.

It's quick, easy and secure.



Are you making the most of your Online and Mobile Banking? Perhaps you use Online Banking to check account balances or view a history of your transactions. But you may not be aware of all the ways that Online and Mobile Banking can make your life easier. Here are a few additional features you can use to take full advantage of Aroostook Savings Online and Mobile Banking:

- **Transfer funds** between your Aroostook Savings accounts
- **Bill Pay***: You can save time and money! Set up recurring payments or use one time payments. Pay your bills online or via the mobile app - *it's like having an electronic checkbook in your pocket!*
- Manage your **ATM/Debit card**
- While traveling, use our Mobile App to locate the nearest **surcharge-free ATM** with over 200 locations in Maine.
- **Mobile Deposit***: Using your smart phone camera, you can deposit checks from anywhere hassle-free.

To install our Mobile App, search for "Aroostook Savings and Loan" in your device's app store.

*Upon approval for Bill Pay & Mobile Deposit. Our service is free but message and data rates from your wireless carrier may apply.